



TCCI

TASMANIAN SURVEY OF BUSINESS EXPECTATIONS

2022 QUARTER 2

The TCCI is pleased to present the results of the Tasmanian Survey of Business Expectations (TSBE) quarter two for 2022.

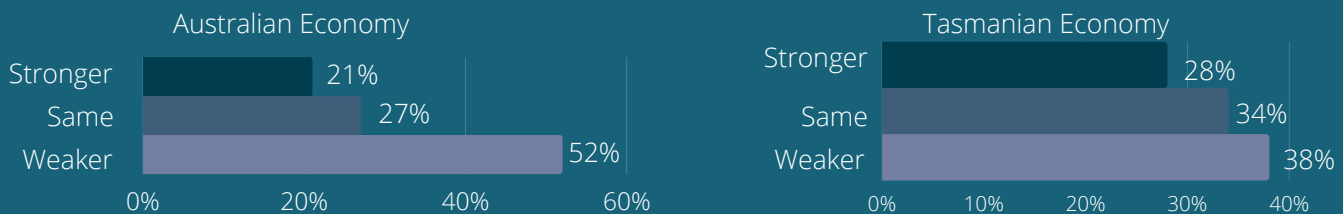
The TSBE is Tasmania's longest running survey of business expectations. The survey is conducted quarterly and captures the general sentiment of business confidence and their expectations for that period.

AUSTRALIAN AND TASMANIAN ECONOMIC PERFORMANCE

In relation to the Australian economy, 21 per cent of respondents expect a stronger performance over the next 12 months, this is a significant decrease from 35 per cent in the previous quarter. 27 per cent expect the same performance and 52 per cent expect a weaker performance. Overall business confidence in the future performance of the Australian economy has decreased since the previous quarter.

Respondents have a more pessimistic view of the Tasmanian economy this quarter with only 28 per cent expecting stronger performance, 34 per cent expecting the same and only 38 per cent expecting weaker performance up from 15 per cent last quarter. Overall business confidence has significantly decreased since quarter one.

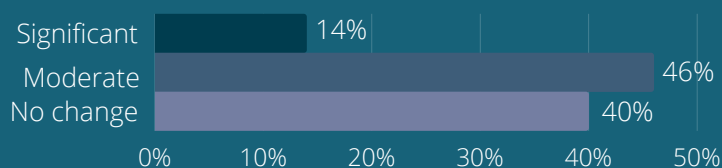
PERFORMANCE EXPECTATIONS OF ECONOMIES OVER THE NEXT 12 MONTHS IN COMPARISON TO THE LAST 12 MONTHS



ENDING OF THE PUBLIC HEALTH EMERGENCY

This quarter businesses were asked to share the impact of the conclusion of the public health emergency declaration (as a result of COVID-19). Over 60 per cent of businesses identified that this had an impact on their business. These impacts have been both positive - in the reduction of restrictions - and also negative in more conservative consumer behaviour.

Impact on business



THE TASMANIAN SURVEY OF BUSINESS EXPECTATIONS IS SUPPORTED BY THE TASMANIAN GOVERNMENT

TASMANIAN CHAMBER OF COMMERCE AND INDUSTRY

Enabling Business in Tasmania

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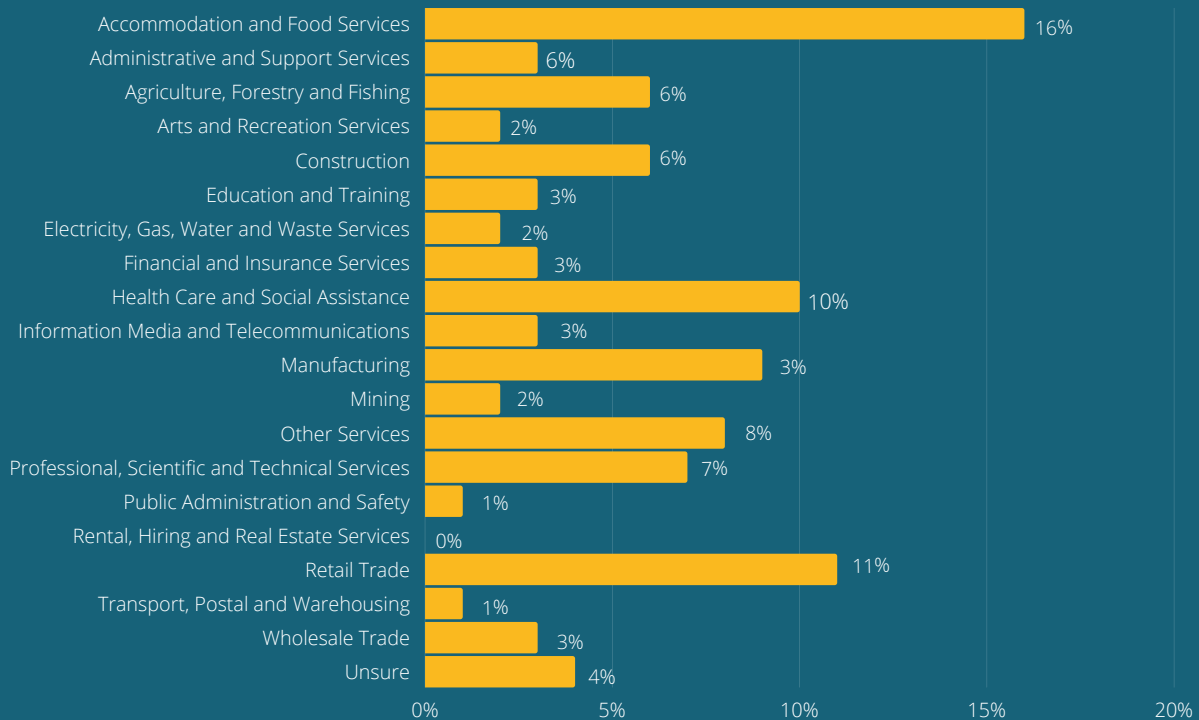
ABOUT THE RESPONDENTS

All regions of the state were well represented based on business density by region, with 55 per cent of respondent's businesses based in the south, 26 per cent in the north and 21 per cent in the north-west. All industry sectors were represented.

87 per cent of survey respondents own or operate a business in Tasmania with the remaining 13 per cent representing industry bodies.

53 per cent of respondents employ between 1 and 19 employees, 23 per cent employ between 20 and 99, 10 per cent employ over 100 and 14 per cent indicated that they did not have any employees.

RESPONDENTS BY INDUSTRY SECTOR



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