



TCCI

# TASMANIAN SURVEY OF BUSINESS EXPECTATIONS

## 2021 QUARTER 3

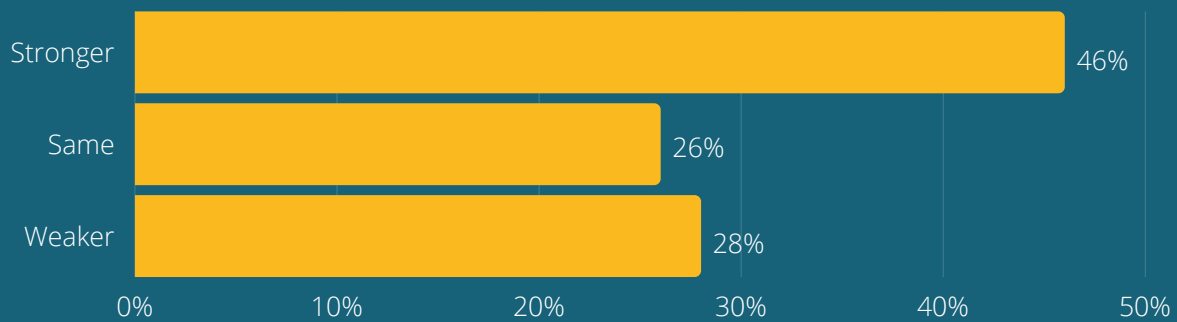
The TCCI is pleased to present the results of the Tasmanian Survey of Business Expectations (TSBE) quarter three for 2021.

The TSBE is Tasmania's longest running survey of business expectations. The survey is conducted quarterly and captures the general sentiment of businesses confidence and their expectations for that period.

In terms of overall financial performance, 46 percent of respondents indicated a stronger financial performance for the FY21 than FY20.

26 percent rated financial performance the same and the remaining 28 percent reported weaker performance.

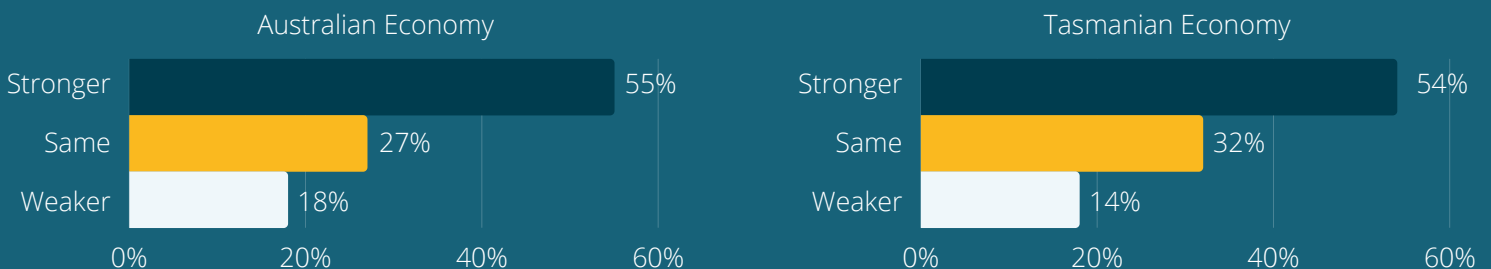
### BUSINESS' FINANCIAL PERFORMANCE IN FY 2020/21 IN COMPARISON WITH PREVIOUS FY



In relation to the Australian economy, 55 percent of respondents expect a strong performance over the next 12 months in comparison to the previous 12 months. 27 percent expect the same performance and 18 percent expect a weaker performance.

Respondents have similar expectations for the Tasmanian economy with 54 percent expecting stronger performance, 32 percent expecting the same and 14 percent expecting weaker performance.

### PERFORMANCE EXPECTATIONS OF ECONOMIES OVER THE NEXT 12 MONTHS IN COMPARISON TO THE LAST 12 MONTHS



THE TASMANIAN SURVEY OF BUSINESS EXPECTATIONS IS SUPPORT BY THE TASMANIAN GOVERNMENT

**TASMANIAN CHAMBER OF COMMERCE AND INDUSTRY**

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## TASTAFE

In relation to support for the proposed reforms to TasTAFE, data suggests respondents are largely undecided about their sentiment towards TasTAFE changes, with 50 percent unsure.

41 percent do support the proposed reforms and the remaining 10 percent have indicated they are unresponsive.

## BUSINESS TASMANIA

The TSBE results will be utilised to inform State Government including Business Tasmania.

Pleasingly 65 percent of respondents were aware of the Tasmanian Government's Business Tasmania service.

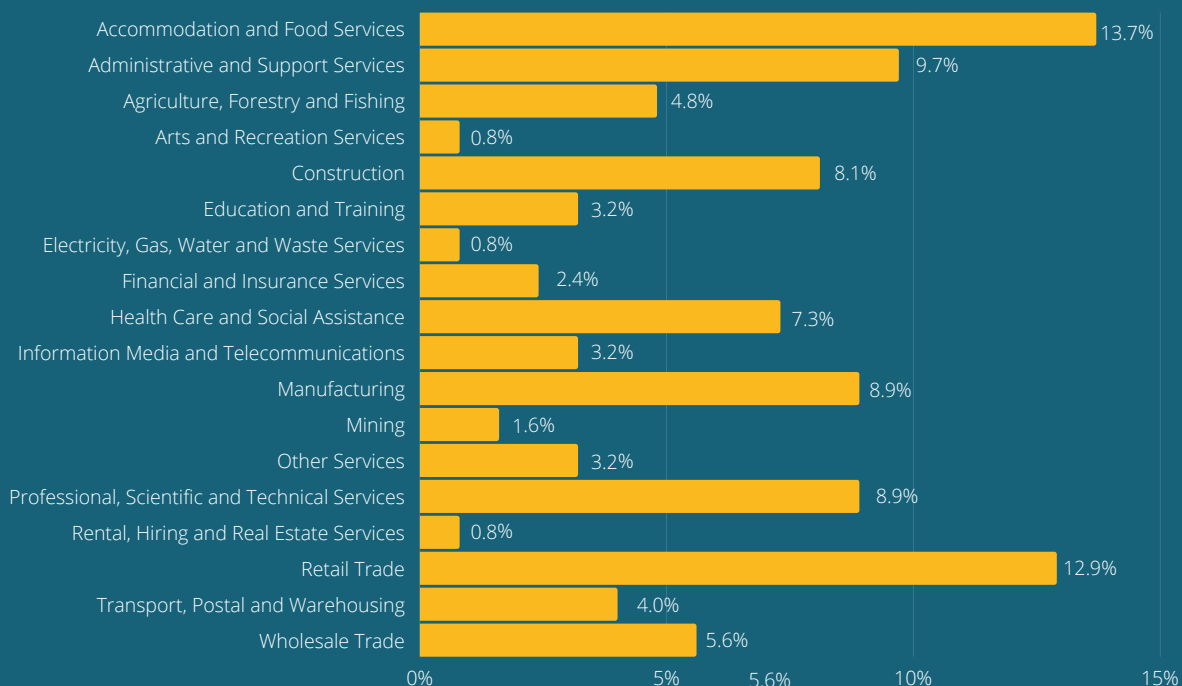
## ABOUT THE RESPONDENTS

All regions of the state were well represented based on business density by region, with 57 percent of respondent's businesses based in the south, 22 percent in the north and 21 percent in the north west. All industry sectors were represented.

90 percent of survey respondents own or operate a business in Tasmanian with the remaining 10 percent representing industry bodies.

50 percent of respondents employ between 1 and 19 employees, 23 percent employ between 20 and 99, 9 percent employ over 100 and 13 percent non-employing.

### RESPONDENTS BY INDUSTRY SECTOR



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