



# MEDIA RELEASE

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## **PM must support businesses with cost relief**

The Tasmanian Chamber of Commerce and Industry is the voice of business in Tasmania and has welcomed the Albanese Government's commitment to discuss the cost of living at an emergency meeting in Canberra tomorrow.

However, TCCI CEO, Michael Bailey, says that any cost of living plan must include relief for businesses that are doing it tough.

"Tasmanian businesses are subject to the same cost pressures that are affecting households," Mr Bailey said.

"If the Albanese Government is serious about tackling spiralling costs, it needs to look at businesses as well as households.

"Just like households, businesses are hurting due to high power prices, insurance costs, petrol prices and interest rates.

"Of course, one of the best things the Albanese Government could do to support business and reduce power prices is to work with the Tasmanian Government to support the construction of more wind farms in Tasmania.

"Any relief that the Albanese Government can provide to the business community will help protect jobs and ensure our economy remains strong and resilient.

"If the Federal Government doesn't include the business community then the consequences could be severe."