



MEDIA RELEASE

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TCCI calls for Team Tasmania approach on power prices

The Tasmanian Chamber of Commerce and Industry is the voice of business in Tasmania.

TCCI CEO Michael Bailey said that power prices were the number one issue for businesses.

“Power prices are really hurting,” Mr Bailey said.

“Businesses are struggling and it’s time the Government stepped in with decisive action.

“We welcome the support measures the Government has announced to date, but unfortunately they don’t go far enough.

“This issue should really be beyond politics. We need a Team Tasmania approach and all of our elected representatives working together to tackle this issue.

“With high inflation, skills gaps in the labour market, supply chain issues and interest rates increasing, sky rocketing power prices are really compounding the issues businesses are facing.

“Every day I’m hearing from businesses that are struggling to keep the lights on. While Tasmanian business operators are resilient and they will hopefully find a way through, it means that they may have to do things like delay equipment purchases, or expansion plans or even hiring new staff, which has a huge impact on the economy.

“Obviously households are copping it too, and anxiety over power bills means people may pull back on spending in other areas and supporting local businesses.

“We also need the state and federal governments to work together to finalise their promised power price relief package.

“The TCCI believes that Government has the tools to tackle the issue, it just needs the courage to take decisive action to support businesses and households.”