



# MEDIA RELEASE

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## **TCCI welcomes power price relief, but more needs to be done**

The Tasmanian Chamber of Commerce and Industry is the voice of business in Tasmania.

TCCI CEO Michael Bailey said that today's State of the State speech was good news for Tasmania's business sector.

"The key message from today's State of the State is that the Government understands that power prices are a massive issue for business," Mr Bailey said.

"We welcome the additional power price relief for businesses announced today.

"Every day I'm hearing from businesses struggling with sky rocketing power bills. Today's announcement is welcome relief and a step in the right direction.

"The Premier's announcement that Treasury will now investigate a renewable energy dividend is another positive development. While it's obviously still a work in progress, the business community is ready to work with the Government to ensure this mechanism can deliver benefits to the entire community as soon as possible.

"However, the impact of increasing power prices will continue and we urge the Government to look at other ways to make sure power prices are fair, equitable and reflect our long-term investment in renewable energy."