



# MEDIA RELEASE

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## **Industry summit calls for action on key business issues**

The Tasmanian Chamber of Commerce and Industry is the voice of business in Tasmania.

Earlier this month, the TCCI brought together representatives from Tasmania's key industry groups and employers to discuss a range of challenges facing businesses in Tasmania.

"The TCCI industry summit was an opportunity for representatives of major industries in Tasmania to discuss the issues that are impacting business at the moment and to discuss what the solutions might be," TCCI CEO Michael Bailey said.

"Without doubt the biggest issue discussed around the table was power prices. This issue is not going away. I know it's a hot topic around the kitchen table with winter approaching, and believe me there isn't a single business in Tasmania that isn't concerned about what's happening with power prices either.

"The Government has offered some support, but what businesses and households really want to see is the Government step up, take ownership and come up with a substantive intervention that will bring down power prices.

"Other key issues raised at the summit included inflation and interest rates, which were contributing to declines in business and consumer confidence, skills and labour shortages, and insurance costs.

"The key message from the summit is that the Government needs to do better in terms of consulting with industry and the community. The answers to the State's problems won't be found in a building full of government bureaucrats in Hobart, but they will be found out in the

community where thousands of businesses are working hard each day to create jobs, grow the economy and make Tasmania a better place to live, work and raise a family."