



MEDIA RELEASE

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Tasmanian Survey of Business Expectations Results

The latest Tasmanian Survey of Business Expectations are in and shine a light on how Tasmanian businesses are coping with COVID. On balance, there are a lot of positives.

Unsurprisingly, nearly half of all businesses surveyed said that the 2020-21 financial year was better than the previous financial year.

A quarter of businesses said there was no change and unfortunately 28 per cent said their financial performance had been weaker. While overall that's positive, we need to ensure that we don't leave businesses behind as the economy recovers.

Governments at a state and federal level have been incredibly supportive of the business community during the pandemic. The TCCI urges that support to continue as we rebuild. We may have won the battle so far in terms of keeping businesses open, but we don't want to lose the war and see businesses collapse in the post-pandemic period.

Looking ahead, around 55 per cent of businesses think the Tasmanian and Australian economies will improve with 45 per cent expecting no change or a weaker economic performance. We also took the opportunity to ask businesses about the Tasmanian Government's proposed TAFE reforms. Half of all businesses were unsure, 40 per cent were supportive and 10 per cent were opposed.

The reforms have now passed Parliament and it's clear the Government is going to need to do more to inform business, explain what reforms

they are proposing, what changes they are expecting and how it will benefit businesses and the community.

The TCCI fully supports the Government's proposed changes and is committed to working with Government to help inform the business community.

[The survey results are available here](#)

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