



MEDIA RELEASE

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TCCI reveals policy position on Marinus Link

TCCI CEO Michael Bailey has unveiled the TCCI's official policy on Marinus Link (attached).

"The TCCI is the voice of business in Tasmania," Mr Bailey said.

"Given Marinus Link has the potential to have a profound impact on the Tasmanian economy for generations to come, we thought it was important to lay out the business community's view.

"Overall, the business community is very supportive of Marinus Link. We see it as a key economic enabler, with massive potential to drive investment and create opportunities as well as thousands of jobs.

"Our policy outlines the steps that we believe need to be taken to maximise the opportunities for Tasmanian businesses and the broader community.

"The five steps are -

- Ensuring the strong support of the business community for Marinus Link and consultation with affected parties, such as land owners;
- There must be a benefit to Tasmanian businesses, industrials, and households in terms of electricity prices;
- Decisions about the future ownership of the interconnector, as well as the operational management and construction project responsibility, need to be made and need to be made in the best interests of Tasmania, and Tasmanian businesses;
- Marinus link must ensure that Tasmanian businesses can continue to promote their renewable energy inputs and also incentivise

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further investment in Tasmania by businesses wanting to source Tasmania's renewable energy; and

- It's important that the Tasmanian and Australian Governments use the investment in Marinus to drive further investment in renewable energy projects in Tasmania.

In addition to that the resolution of a fair costing allocation for Marinus Link is an essential step in implementing this project. The TCCI's position is that Tasmania should only pay its fair share for what is strategic national infrastructure benefiting the nation."

Mr Bailey said that the TCCI remains committed to working with the Tasmanian and Australian Governments to ensure that Marinus Link becomes a reality and delivers benefits for Tasmanians and Tasmanian business.

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